

Ira Smith

TRUSTEE & RECEIVER INC.

Suite 6-167 Applewood Crescent, Concord, Ontario Canada L4K 4K7

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Estate No. 32-1042665

NOTICE TO THE CREDITORS OF FILING OF A
NOTICE OF INTENTION TO MAKE A PROPOSAL
(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE
IN THE COMMUNITY OF ACTON, OF THE TOWN OF HALTON HILLS, IN THE
REGIONAL MUNICIPALITY OF HALTON, IN THE PROVINCE OF ONTARIO

TAKE NOTICE THAT:

1. ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE ("Acton" or the "Company") filed a notice of intention to make a proposal on February 21, 2008 and Ira Smith Trustee & Receiver Inc. consented to act as Trustee in the Notice of Intention and subsequently a Proposal to creditors under Part III, Division I of the Bankruptcy and Insolvency Act.
2. Enclosed with this notice is a copy of the Notice of Intention to Make a Proposal by Acton ("NOI") as filed with the Office of the Superintendent of Bankruptcy.
3. Pursuant to Section 69 of the *Bankruptcy and Insolvency Act* (Canada) (the "Act") filing of NOI provides for a stay of proceedings against Acton. According to the Act the Company has to file a proposal to its creditors within 30 days from the date of the filing of NOI unless an extension is sought. A copy of the proposal together with the details of the date and place of the meeting of creditors will be communicated to all creditors in due course.

Dated at Concord, Ontario the 26th day of February, 2008.

IRA SMITH TRUSTEE & RECEIVER INC.

The Trustee Acting in re: the Proposal of

Acton Leather Co. Inc. O/A Hide House and The Olde Hide House

Per:



Mina Rastan, CGA, CIRP

NOTICE OF INTENTION TO MAKE A PROPOSAL

(Subsection 50.4(1) of the Act)

IN THE MATTER OF THE PROPOSAL OF
ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE
IN THE COMMUNITY OF ACTON, OF THE TOWN OF HALTON HILLS, IN THE
REGIONAL MUNICIPALITY OF HALTON, IN THE PROVINCE OF ONTARIO

Take notice that:

1. Acton Leather Co. Inc., an insolvent corporation, state, pursuant to subsection 50.4(1) of the Act, that the corporation intends to make a proposal to its creditors.
2. Ira Smith Trustee & Receiver Inc., of Suite 6, 167 Applewood Crescent, Concord, ON L4K 4K7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against Acton Leather Co. Inc. are stayed as of the date of filing of this notice with the official receiver in the corporation's locality.

Dated at Concord, ON, this 21st day of February, 2008.

ACTON LEATHER CO. INC.

Per: 

John Brison

Ira Smith

TRUSTEE & RECEIVER INC.
167 Applewood Crescent, Suite 6, Concord, Ontario, Canada L4K 4K7

Ira Smith
Tel. (905) 738-4167
Fax (905) 738-9848
Email: ira@irasmithinc.com
Website: www.irasmithinc.com

CONSENT

The undersigned hereby consents to act as Trustee in the Notice of Intention and, subsequently a Proposal to creditors under Part III, Division I of the *Bankruptcy and Insolvency Act* (Canada), of Acton Leather Co. Inc. o/a Hide House and the Olde Hide House.

Dated at Concord, Ontario this 21st day of February, 2008.

IRA SMITH TRUSTEE & RECEIVER INC.

Per: _____

President

ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE		
List of Creditors		
No.	Name	Amount
		\$
Secured Creditors:		
1	ROYAL BANK OF CANADA	Unknown
2	BUSINESS DEVELOPMENT BANK OF CANADA	834,000
3	GESTION & PLACEMENTS WASHA A. INC. & 3339742 CANADA INC.	1,000,000
4	2807408 CANADA INC.	1,000,000
5	CARDEL LEASING LIMITED	Unknown
6	CIT FINANCIAL LTD.	Unknown
TOTAL		2,834,000
1	24 HOURS	2,862.00
2	2807408 CANADA INC.	144,755.00
3	3M SIGNS INC	2,811.10
4	407 ETR	749.56
5	ABELL WACO LTD	271.92
6	ADT SENSORMATIC	161.03
7	ADVANCED CLEANING	238.50
8	AJK CONCRETE COATINGS INC.	2,120.00
9	ALBEE SALES	9,195.97
10	ALLIED PROPERTY REIT	Unknown
11	ARCHIBALD PROMOTIONS	1,032.82
12	ARTAGE INTERNATIONAL	2,191.09
13	ARTISTIC INNOVATIONS	3,923.59
14	AUSTIN HOUSE TRAVEL	626.67
15	AUTRUCHE	871.32
16	B&M MODEL MANAGEMENT	2,671.20
17	BARCALOUNGER	14,703.30
18	BELL CANADA	3,170.99
19	BELL CANADA	488.30
20	BELL CANADA, CUST PYMT CNTR	1,122.82
21	BENCHMADE	965.86
22	BERNHARDT	11,649.00
23	BERTOTTI HANDBAGS	1,649.89
24	BLOOMS AWAY	85.50
25	BOD & CHRISTENSEN	89,252.00
26	BOS & CO	1,230.66
27	BRADINGTON YOUNG	77,046.00
28	BRISTOL LEATHER	1,148.54
29	BUSINESS DEPOT	Unknown
30	BW HAMILTON	1,204.69
31	CABLETEK SYSTEMS INC.	351.90
32	CALIA AMERICA	28,391.00
33	CALLOWY REIT (400 & 7) INC.	Unknown
34	CANADA REVENUE AGENCY- ACCT. 88366 3601	22,000.00
35	CANADIAN SPIRIT	3,443.83
36	CANADIAN VISUAL SOLUTIONS	4,282.41
37	CANFLOYD	2,134.63
38	CANPOL MANUFACTURING	268.60
39	CAPITAL GARMENTS	1,137.31
40	CEDAR SPRINGS	105.78
41	CHUBB SECURITY SYSTEM	2,344.20
42	CHUM SATELLITE	240.41
43	CINTAS/UNITOG CANADA	1,081.88
44	CNI	1,581.52
45	COFAX BUSINESS SYSTEMS	770.70
46	COLOMBIAN LEATHER	1,321.25
47	CONCORD TRANSPORTATION	270.46
48	CONTRAST WINDOW CLEANING	212.00
49	COOPER KNITTING	4,786.18
50	CREATIVE BAG CO LTD.	9,781.68

ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE		
List of Creditors		
No.	Name	Amount
		\$
51	CROWN CAP	4,038.01
52	CTM BROCHURE DISPLAY	Unknown
53	CYBERSONICS SOUND TECH	2,645.00
54	DEREK ALEXANDER	1,806.98
55	DIXON BROS. OTHER SERVICES	2,105.00
56	DREXLER CONSTRUCTION LTD.	771.68
57	DSV AIR & SEA	10,089.26
58	ECHO DESIGN	3,178.58
59	EMU POLISHES	251.86
60	ENBRIDGE GAS	Unknown
61	ESSO PETROLEUM CANADA	1,009.53
62	EURO HOME	668.81
63	EXCELLED	985.80
64	EXPRESS PERSONNEL	579.77
65	FIRST CREATIVE	2,282.09
66	FIT RIGHT STUDIOS	1,567.74
67	FOREVER STAR	1,727.13
68	FOULARDS & ACCESS	820.44
69	FRANK HELLER & COMPANY	Unknown
70	FRASER DIRECT DISTRIBUTION	29,011.12
71	FROSTY SNOWPLOW	1,470.00
72	G & K SERVICES	473.88
73	GENESIS MEDIA	375,645.15
74	GERRIE ELECTRIC	803.42
75	GIMPEX	117,725.51
76	GOLDBOOK	561.76
77	GOLDCO	2,873.70
78	GOLDCOASTER	8,627.02
79	GRAFFITTI	1,139.71
80	GRAND & TOY	642.06
81	GUELPH PAPER COMPANY	400.50
82	H.A. SHELDON	3,677.14
83	HALTON HILLS HYDRO	5,116.60
84	HANGERLOGIC INC.	3,261.09
85	HIGHLAND FEATHER	1,167.06
86	HOMECARD	453.66
87	HOMELANDS	577.70
88	HOOKER	17,673.60
89	HOUSE AND HOME MEDIA	20,146.48
90	I&I INDUS LEATHER	679.14
91	ITA	50.35
92	J&B SERVICES	514.50
93	JAG BUILDING GROUP INC	11,997.73
94	JAYDEE OVERSEAS	4,652.77
95	JENNAL	1,815.32
96	JETTON FURNITURE	29,130.82
97	JOANEL HANDBAGS	2,090.54
98	JOE MARCANTONIO	59,807.53
99	KEBECSON	15,502.50
100	KINCAID FURNITURE	2,440.00
101	LANDAU SACAMOTO	1,679.04
102	LEETWO LOGISTICS	154.38
103	LERESCO LEATHER RESTORATION	474.60
104	LILLIE AND COHOE	1,242.64
105	LISA FASHION	2,294.77
106	LUGANO IMPORTS	3,318.07
107	LUGGAGETOWN REPAIR	68.40
108	M.GELLER INC.	18,665.54
109	MAC MOR OF CANADA	18,973.96

ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE		
List of Creditors		
No.	Name	Amount
		\$
110	MAGI SEAL	3,381.74
111	MAGNET SIGNS	2,047.18
112	MARK BURNHAM	4,617.00
113	MARQUIS	58,920.10
114	MARTINE ET BONAL	11,734.34
115	MAUREEN RANKIN	4,642.28
116	MCKLEIN	5,037.37
117	MCNABB GRAPHICS	2,369.23
118	MEDIAIR DIRECT MAIL SERVICES	847.78
119	METROLAND	19,498.70
120	METROLAND COMMUNITY	13,292.40
121	MEYERS TRANSPORT	661.50
122	MILLER WASTE SYSTEMS	1,494.19
123	MINISTRY OF FINANCE(PST) - ACCT 9654-4619	54,000.00
124	MISTER CHEMICAL	248.52
125	MITCHIE'S MATCHING	1,912.77
126	MITOGRAPHICS	7,636.90
127	NATIONAL AND MARINE FIRE	1,162.48
128	NEOPOST	185.82
129	NEXIA FRIEDMAN	29,486.55
130	OAKVILLE TODAY	212.00
131	OSGOODE MARLEY	1,201.69
132	OSLER HOSKIN	3,692.12
133	OUR HOUSE DESIGNS	58,857.60
134	PAPILLON	1,246.56
135	PARIS GLOVE	5,738.58
136	PARKVIEW CUSTOMS BROKER	Unknown
137	PAXAR CANADA	2,705.91
138	PERFECT TRIM AND UPHOLSTERY	371.00
139	POWER STREAM	Unknown
140	PUROLATOR COURIER	2,289.28
141	RADIANT	83.74
142	RAPID SIGNS	11,984.66
143	RAVEL BLOUSES	1,045.69
144	REGENCE SHOES	8,244.58
145	REMCO FORWARDING	3,879.37
146	RIGGINS	1,075.63
147	S&R FLOORING	15,458.40
148	SAFFRON	1,518.20
149	SAI GROUP	4,355.75
150	SALESLINK SYSTEMS	11,527.59
151	SAMACO TRADING	499.47
152	SARA LEE COFFEE & TEA	1,895.09
153	SELECTION	125,720.42
154	SISBRO	1,450.08
155	SOFA RELOCATORS	1,554.00
156	SOFT SIGNS	2,622.00
157	SONITROL	822.76
158	SOUND MANAGEMENT	1,590.00
159	SPANNER	1,975.84
160	SPIRITO	7,075.50
161	SPORTCRAFT	4,117.04
162	ST JOSEPH MEDIA	1,678.00
163	STERLING GLOVE	2,235.54
164	SUNPAN	8,820.00
165	SUPERIOR LOCK & SAFE	694.30
166	TANNERS RESTURANT	76.04
167	THE CANADIAN CHAMPION	861.78
168	THE FASHION DISTRIBUTORS	267.65

ACTON LEATHER CO. INC. O/A HIDE HOUSE AND THE OLDE HIDE HOUSE		
List of Creditors		
No.	Name	Amount
		\$
169	THE GLOBE & MAIL	61,581.03
170	THE TORONTO SUN	3,392.00
171	TORONTO HYDRO	2,274.01
172	TORONTO STAR	220,625.80
173	TORONTO TRANSPORTATION SERVICES	1,803.12
174	TRU VIEW WINDOWS CLEANING	508.80
175	TSSA	250.43
176	UNION GAS	784.61
177	UNITED PARCEL SERVICE	61.28
178	V.FRAAS	5,036.06
179	VA INC.	65.08
180	VANGUARD FURNITURE	41,219.46
181	VAUGHAN CITIZEN	10,308.35
182	VAUGHAN PERSPECTIVE	1,590.00
183	VIA FURNITURE	5,935.55
184	VISUALIZER DISPLAY FIXTURES	775.63
185	WATSON GLOVE	958.77
186	WEIR & FOULDS	539.28
187	WELLS LEATHER WEAR	882.45
188	WILLIAM DE JOHN ENTERPRISES	4,363.19
189	WM.CHIRREY ENTERPRISES	99.44
190	WM.PRAGER LTD	750.27
191	WOLFF OF CANADA	21,008.14
192	WSI PROGRESSIVE	327.65
193	ZHEJIANG WINSUN	42.50
	TOTAL	2,172,036.11
199	GRAND TOTAL	5,006,036.11

