

SCHEDULE "A"

Court File No. CV-17-11670-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

VECTOR FINANCIAL SERVICES LIMITED

Applicant

- and -

VAUGHAN CROSSINGS INC.

Respondent

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

- I. Pursuant to an Order of the Honourable Justice Conway of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated February 14, 2017 (the "Vaughan Crossings Receivership Order"), Ira Smith Trustee & Receiver Inc. ("ISTR") was appointed as receiver (in such capacity, the "Receiver"), without security, of all of the assets and undertakings of the Lands (as described in the Vaughan Crossings Receivership Order) and of all plans, permits, agreements, improvements and other personal property owned and leased by Vaughan Crossings Inc. (the "Debtor") and relating to the Lands or the development and sale thereof (together with the Lands, the "Property").

Pursuant to an Order of the Court dated April 10, 2017 (the "Ancillary and Discharge Order"), ISTR was discharged as the Receiver of all of the Property to be effective upon the filing by the Receiver with the Court of a certificate confirming that all matters to be attended to in connection with the receivership of the Property have been completed to the satisfaction of the Receiver, provided, however, that notwithstanding its discharge: (a) the Receiver will remain the Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership; and (b) the Receiver will continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of ISTR, in its capacity as the Receiver.

III. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Ancillary and Discharge Order.

THE RECEIVER CERTIFIES the following:

1. all matters to be attended to in connection with the receivership of the Property have been completed to the satisfaction of the Receiver; and
2. this Certificate was filed by the Receiver with the Court on the 5th day of MAY, 2017.

IRA SMITH TRUSTEE & RECEIVER INC.,
solely in its capacity as the Receiver, and not in its
personal capacity or in any other capacity

Per: 

Name: I. SMITH

Title: PRESIDENT

Vector Financial Services Limited vs Vaughan Crossing Inc

Court File No

CV-17-11670-00CL

(Short Title of Proceedings)

SUPERIOR COURT OF JUSTICE

PROCEEDINGS IN
SUPERIOR COURT OF JUSTICE
COUR SUPÉRIEURE DE JUSTICE
RECEIVED/REÇU

MAY 05 2017

LOCAL REGISTRAR / GREFFIER LOCAL

Discharge

Reverend A. Cerpheta
(Name of Document)

(Name, Address & Telephone No.
of Solicitor or Party)

Steinberg

5255 Yonge St

Suite 1100

Toronto, Ont

M7N 6P4

416-225-2777

David Brooker