

# Ira Smith

TRUSTEE & RECEIVER INC.

Suite 6-167 Applewood Crescent, Concord, Ontario L4K 4K7  
Telephone: (905) 738-4167 Fax: (905) 738-9848  
Website: www.irasmithinc.com

District of Ontario  
Division No. Toronto  
Court No. 31-1035616  
Estate No. 31-1035616

## NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS

(Subsection 102(1))

IN THE MATTER OF THE BANKRUPTCY OF  
LINDA LUNDSTROM INC.

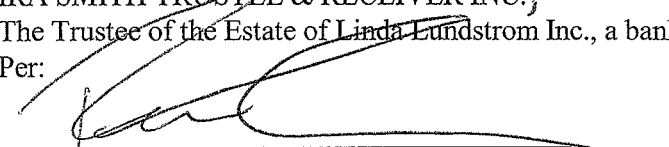
OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

### TAKE NOTICE THAT:

1. LINDA LUNDSTROM INC. was deemed to have made an assignment in bankruptcy on the 4<sup>th</sup> day of March, 2008 and the undersigned, Ira Smith Trustee & Receiver Inc., was appointed as trustee of the estate of the bankrupt company by the Official Receiver, subject to affirmation by the creditors of the trustee's appointment or the substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 20<sup>th</sup> day of March, 2008 at 11:00 AM at:  
  
Linda Lundstrom Inc.  
255 Wicksteed Avenue  
Toronto, Ontario  
M4H 1G8
3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice is a form of proof of claim and a form of general proxy and a list of creditors with claims amounting to 25 dollars or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at Vaughan, Ontario the 6th day of March, 2008

IRA SMITH TRUSTEE & RECEIVER INC.,  
The Trustee of the Estate of Linda Lundstrom Inc., a bankrupt  
Per:

  
Brandon Smith

**STATEMENT OF AFFAIRS (Sec 158)  
IN THE MATTER OF THE BANKRUPTCY OF  
LINDA LUNDSTROM INC  
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO**

To the Bankrupt:

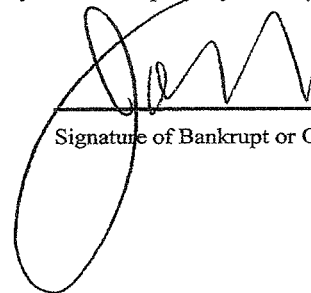
You are required to carefully and accurately complete this form and the applicable attachments, showing the state of your affairs on the date of your bankruptcy, March 4, 2008. When completed, this form and the applicable attachments will constitute your Statement of Affairs and must be verified by oath or solemn declaration:

<b>Liabilities</b>		<b>Assets</b>	
(as stated and estimated by bankrupt)		(as stated and estimated by bankrupt)	
1. Unsecured creditors as per list 'A' .....	1,933,819.80	1. Inventory .....	423,000.00
2. Secured creditors as per list 'B' .....	939,705.06	2. Trade fixtures, fittings, utensils, etc.....	NIL
3. Preferred creditors as per list 'C' .....	NIL	3. Accounts Receivable, etc. as per list 'E'	
4. Contingent or other liabilities as per list 'D'	NIL	Good .....	300,000.00
estimated to be reclaimable for .....		Doubtful .....	50,000.00
		Bad .....	50,000.00
Total Liabilities .....	2,873,524.86	Estimated to produce .....	300,000.00
Surplus .....	NIL	4. Bills of exchange, promissory notes, etc. as	
		per list 'F' .....	NIL
		5. Deposits in Financial Institutions.....	4,057.06
		6. Cash .....	NIL
		7. Livestock .....	NIL
		8. Machinery, equipment and plant .....	200,000.00
		9. Real property or immovable as per list 'G' .....	NIL
		10. Furniture.....	NIL
		11. RRSPs, RRIFs, Life Insurance, etc .....	NIL
		12. Securities (Shares, bonds, debentures, etc) .....	NIL
		13. Interest under wills .....	NIL
		14. Vehicles .....	NIL
		15. Other Property as per list 'H'.....	0.00
		LEASEHOLD IMPROVEMENTS .....	0.00
		GST Refund - filed but not assessed .....	12,648.00
		If Bankrupt is a Corporation add:	
		Amount of capital subscribed .....	NIL
		Amount paid thereon .....	NIL
		Balance subscribed and unpaid .....	NIL
		Estimated to produce .....	NIL
		Total Assets .....	939,705.06
		Deficiency .....	1,933,819.80

I, JOEL HALBERT Officer of the Bankrupt Corporation of LINDA LUNDSTROM INC , do swear that this statement and attached lists are to the best of my knowledge a full, true and complete statement of its affairs on March 4, 2008, and fully disclose all property of every description, that is in its possession or that may devolve on it in accordance with Section 67 of the Act.

SWORN before me in the City of Vaughan in the Province of of Ontario this 6th day of March, 2008.

\_\_\_\_\_

  
Signature of Bankrupt or Officer

**Clara Smith, a Commissioner, etc.,  
Province of Ontario, for Ira Smith Trustee  
& Receiver Inc. Trustee in Bankruptcy.  
Expires May 13, 2008.**

LINDA LUNDSTROM INC  
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO  
Mailing List**Secured**

1	DELL FINANCIAL SERVICES CANADA	Unknown
2	FORD CREDIT CANADA LIMITED	UNKNOWN
3	LINDA LUNDSTROM	890,000.00
4	THE BUSINESS DEVELOPMENT BANK OF CANADA	69,993.00
5	THE TORONTO-DOMINION BANK	1,400,000.00
6	XEROX CANADA LTD	Unknown

**Unsecured**

7	AI WEN YAN	Unknown
8	AMERICAN & EFRID CANADA INC.	109.55
9	AMERICASMART ATLANTA	4,632.66
10	ANNA AIVALIS	Unknown
11	ASSOC. MECHANICAL SERVICES INC.	733.76
12	BALTRANS LOGISTICS (CANADA) LTD.	15,306.82
13	BARBO	4,156.43
14	BELL CANADA	2,774.59
15	BENTLEY LEATHERS INC.	1,442.10
16	BILLY SEWING MACHINE COMPANY	2,093.09
17	BING HING KWAN	Unknown
18	CANADA POST CORPORATION	188.81
19	CANADA REVENUE AGENCY	103335287
20	CANADIAN BUTTONS LTD.	Unknown
21	CANSEW INC.	2,275.25
22	CARLY SCHWARTZ	1,313.21
23	CATHERINE LOPARCO	Unknown
24	CAWS	Unknown
25	CINTAS CANADA LTD	3,233.00
26	CISION PRINT MONITORING	210.36
27	COHN & WOLFE	589.28
28	COMPETITION AUTOMATIC SERVICES LTD.	14,391.05
29	CONDE NAST PUBLICATIONS	1,581.13
30	CONDE NAST PUBLICATIONS	1,139.96
31	CROWNE PLAZA HOTEL - TORONTO DON VALLEY	353.64
32	D. ZINMAN TEXTILES LTD	269.44
33	DALLAS MARKET CENTER	1,594.13
34	DANNY KWONG-WAI LI	Unknown
35	DONECKERS	136.39
36	DOUBLETEX	9,577.78
37	EDWARD SITHAMPARI	Unknown
38	ELIZABETH LIMA	Unknown
39	ENBRIDGE	17,421.81
40	EVERGREEN HOLDINGS INC.	130,000.00
41	FELICITA SCHIAVONE	Unknown
42	FOGLER, RUBINOFF LLP	3,961.93
43	GENERAL INDUSTRIAL SEWING MACHINE COMPAN	333.90
44	GORDON FABRICS LTD	UNKNOWN
45	GRAUMAN PACKAGING INC.	885.63
46	GREGORY GRAVELINE	420.00
47	GROUPE CONSEIL OMNITECH	1,865.60
48	HAMID AYOUBI	Unknown
49	HERBERT WILLIAMS FIRE EQUIPMENT LTD.	935.42
50	HOWARD WOLFF	514.62
	INGO INC.	1,786.58

LINDA LUNDSTROM INC  
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO  
Mailing List

51	IVANIE AYOUB-MIRON	Unknown
52	JACQUELINE SALAMA	1,253.28
53	JERRY LESSNER	1,256.84
54	JIN HUA CHEN	Unknown
55	JOEL HALBERT	1,858.00
56	JOHN MININO	Unknown
57	JUDY WOLFF	Unknown
58	KAM FAI LEE (JOHN)	Unknown
59	KAREN LEUNG	Unknown
60	KARLA FUENTES	Unknown
61	KIN-SHING CHAN (HORACE)	Unknown
62	KINDUDI WANKANGA	Unknown
63	KIT-CHANG MACK	Unknown
64	KITTY LAM	Unknown
65	KIU YAN WONG (MARK)	Unknown
66	KOON YICK LEUNG (KENNY)	Unknown
67	KUSH PAPER AND PACKAGING	5,490.95
68	KWAI-WAN LEE (ELIZABETH)	Unknown
69	KWOK WAI LEE (DAVID)	Unknown
70	LASERSPEED INC.,	444.60
71	LAVEN INDUSTRIES LTD	3,763.16
72	LECTRA CANADA INC	4,884.85
73	LEE GANG ZHOU (LILLY)	Unknown
74	LEE-SEAM LAU	Unknown
75	LINDA LUNDSTROM & JOEL HALBERT	890,000.00
76	LJUPKA MARINOVA	Unknown
77	LLOYD & WESTWOOD MACHINERY INC.	2,152.24
78	LUCERNE TEXTILES INC.	1,854.45
79	LYN'S BURN	3,715.07
80	LYRECO (CANADA) INC.	566.73
81	M. HASSAM TARIQ	Unknown
82	MAINETTI CANADA INC.	7,220.07
83	MANOIR INC.	12,944.26
84	MARCO LEE	Unknown
85	MARIE A PHILIP	Unknown
86	MARITIME FASHION EXHIBITORS	454.00
87	MARTIN MERRY & REID LTD	1,512.00
88	MAXIMUM BENEFIT	8,757.60
89	MAY-LI SHIH (MARY)	Unknown
90	MAYELA JAUREGUI	Unknown
91	MEENA CHAND	Unknown
92	MELANIE HOADLEY	Unknown
93	MELLOWHAWK LOGISTICS INC.	4,465.58
94	MERCURY LIGHTING LTD.	290.98
95	METRO CUSTOMS BROKERS INC.	5,795.54
96	MIA MILLER	Unknown
97	MICHALKE PUBLISHING CO. INC.	444.74
98	MICHELLE HOPP	Unknown
99	MICHELLE KWAN	Unknown
100	MINISTRY OF FINANCE	Unknown
101	MY WAY FASHION STUDIO	11,810.72
102	NADIYA MALYSHEVYCH	Unknown

LINDA LUNDSTROM INC  
OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO  
Mailing List

103	NAMKI CHOI	Unknown
104	NINA YU-LIEN SETO	Unknown
105	OLHA RASYAK	Unknown
106	OLYMPIC FORWARDERS LTD.	10,135.31
107	OMNITRANS INC.	21,704.86
108	ORATEX INC.	20,137.19
109	PACKAGING UNLIMITED INC.	359.89
110	PANCROSS INDUSTRIAL COMPANY LTD	750.24
111	PANTHER PACKAGING	119.78
112	PAPILLON RIBBON & BOW (CANADA)	113.42
113	PASARI EXPORTS LTD.	13,495.63
114	PATHWAY COMMUNICATIONS	UNKNOWN
115	PAUL TREMAYNE	Unknown
116	PAULA GARRIDO	Unknown
117	PAXAR CANADA INC.	1,462.14
118	PHAN LE TANG	Unknown
119	PI YEN LUI	Unknown
120	PIAFFE PROFESSIONAL	486.97
121	PITNEY BOWES OF CANADA	460.87
122	PRIME SOURCE INDUSTRIAL SOLUTION	402.41
123	PRIME TIME MESSENGER INC.	51.10
124	PRISMMEDIA GROUP	815.35
125	PRITCHARD PAPER PRODUCTS	3,015.32
126	PUI YING LEUNG	Unknown
127	RAVI RAVINDRAN	Unknown
128	RAY RACK	341.44
129	RICK FRAYNE	3,441.31
130	ROGERS WIRELESS	1,057.98
131	ROSANNA YUEN	Unknown
132	ROSEMARY DRUKARSH	Unknown
133	S.P. THERMAL SYSTEMS INC.	693.66
134	SALT & PEPPER SALES	2,731.41
135	SAMEDAY RIGHTAWAY	806.07
136	SAMPLE / SKEIN DYEING SERVCIE INC	208.04
137	SANCO SUPPLIES LTD	1,901.82
138	SCHENKER LOGISTICS	782.61
139	SHAFIC KARA	Unknown
140	SHIN HEUNG CORPORATION	5,447.83
141	SHUN-HING YEUNG (SIPO)	Unknown
142	SHYAMALA SIVA	Unknown
143	SIU LING TSE (DORA)	Unknown
144	SIU-TING CHEN (KENT)	Unknown
145	SOBERMAN ISENBAUM & COLOMBY LLP	10,000.00
146	SPEEDY TRANSPORT	2,642.25
147	ST. JOSEPH MEDIA	1,378.00
148	STAPLES BUSINESS DEPOT	423.67
149	STELLAR PRINT SOLUTIONS	39.90
150	STEPHANIA BITTI	Unknown
151	SU PING LEE	Unknown
152	SUMMIT BUSINESS SYSTEMS LIMITED	2,430.75
153	TAK MAN TSUI	Unknown
154	TAMMY PHILIP	Unknown

LINDA LUNDSTROM INC  
 OF THE CITY OF TORONTO IN THE PROVINCE OF ONTARIO  
 Mailing List

155	TELIO & CIE		19,964.29
156	TEKFAST GROUP LTD		480.48
157	THE TORONTO-DOMINION BANK		530,287.94
158	TOPLINE PRINTING & GRAPHICS		507.30
159	TSUI HSI KUAN (TERESA)		Unknown
160	TYSON LI		Unknown
161	UNITED PARCEL SERVICE		4,024.81
162	VALENTINA MILOVIK		Unknown
163	VAN BASSEN FLOWERS		54.72
164	VERA AGENCY		Unknown
165	VERA MATWICHYNA		3,728.02
166	VICTOR WEI LEUNG		Unknown
167	VICTOR WOOLLEN PRODUCTS LIMITED		22,362.37
168	WAI KING TINH (HO)		Unknown
169	WANDY CHAN		Unknown
170	WASTECO		1,210.67
171	WEE PRINT		12,931.17
172	WHOLESALE PACKAGING LTD		508.12
173	WING HUNG WONG (ANDY)		Unknown
174	WING-ON KENNY CHAN		Unknown
175	WORKPLACE SAFETY & INSURANCE BOARD (WSIB)	2977230	7,522.56
176	XEROX CANADA LTD		24,601.92
177	YAN LI HUANG		Unknown
178	YEE MAN (TINA) FUNG		Unknown
179	YI GI TAM (KITTY)		Unknown
180	YORKDALE FORD LINCOLN MERCURY SALES		40.63
181	YOU RU SHEN		Unknown
182	YUEN HANG LAM (TERESA)		Unknown
183	YUK LING LAI		Unknown
184	YUN HE CHOU		Unknown
185	YUN PING WONG		Unknown
186	ZEE MEDICAL CANADA		364.49
187	ZOLLETT & ASSOCIATES, LTD.		229.51

Number of creditors printed = 187

**PROOF OF CLAIM**  
(see reverse for instructions)

IN THE MATTER OF THE BANKRUPTCY OF **LINDA LUNDSTROM INC.** (referred to in this form as "the debtor")  
and the claim of \_\_\_\_\_ (referred to in this form as "the creditor")

All notices or correspondence regarding this claim to be forwarded to the creditor at the following address:

\_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

I, \_\_\_\_\_ (name of person signing claim) residing in the \_\_\_\_\_ (city, town, etc.)

of \_\_\_\_\_ (name of city, town, etc.) in the Province of \_\_\_\_\_

Do hereby certify that:

If an officer of the company, state position or title

The attached statement of account must specify the vouchers or other evidence in support of the claim

Check and complete appropriate category

Check appropriate description

Give full particulars of the claim, including the calculations upon which the claim is based

Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents

Attach a copy of sales agreement and delivery receipts

To be filed when a proposal provides for the compromise of claims against directors

Strike out "is" or "is not"

Attach a separate schedule if necessary

Applicable only in the case of the bankruptcy of an individual

Must be signed and witnessed

1.  I am the creditor or  I am \_\_\_\_\_ (state position or title) of the creditor
2. I have knowledge of all the circumstances connected with the claim referred to in this form.
3. The debtor was, at the date of bankruptcy, namely the **4<sup>th</sup> day of March, 2008** and still is, indebted to the creditor in the sum of \$ \_\_\_\_\_, as specified in the **statement of account attached hereto and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled.**

4. A  **Unsecured claim** of \$ \_\_\_\_\_  
In respect to the said debt, the creditor does not hold any assets of the debtor as security and
  - (i)  does not claim a right to a priority
  - or
  - (ii)  claims a right to a priority under section 136 of the Bankruptcy and Insolvency Act (the "Act").

- B  **Claim of landlord for disclaimer of a lease** of \$ \_\_\_\_\_  
The creditor hereby makes a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

- C  **Secured claim** of \$ \_\_\_\_\_  
In respect of the said debt, the creditor holds assets of the debtor valued at \$ \_\_\_\_\_ as security, particulars of which are as follows:

- D  **Claim by farmer, fisherman, or aquaculturist** of \$ \_\_\_\_\_  
The creditor hereby makes a claim under subsection 81.2(1) of the Act for the unpaid amount \$ \_\_\_\_\_

- E  **Claim against director** of \$ \_\_\_\_\_  
The creditor hereby makes a claim under subsection 50(13) of the Act, particulars of which are as follows:

5. To the best of my knowledge, the creditor is/is not related to the debtor within the meaning of section 4 of the Act.

6. The following are the payments that the creditor has received from and the credits that the creditor has allowed to the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act, within the twelve months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act.  
\_\_\_\_\_  
\_\_\_\_\_

7.  I request to be advised of any material change in the financial situation of the bankrupt.  
 I request to be advised of any amendment made regarding the amount that the bankrupt is required to pay.  
 I wish to receive a copy of the trustee's report on the bankrupt's application for discharge.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Witness (signature of individual completing this form)

**Notes:** All references to "the Act" refer to the Bankruptcy and Insolvency Act.  
If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.  
**Warning:** A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

**GENERAL PROXY**  
(with power of substitution)

In the matter of the bankruptcy or proposal of the debtor, the creditor hereby appoints (with power of substitution)

\_\_\_\_\_ of the \_\_\_\_\_ of \_\_\_\_\_

to be the creditor's general proxy in the above matter (excepting only as to the receipt of dividends).

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Name of creditor (print)

Per: \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Witness

**Instructions for completing proof of claim forms**

Every creditor who does not prove his claim is not entitled to share in any distribution. Claims not completed correctly in every respect will be returned.

In completing the attached form, your attention is directed to the marginal notes on the form and to the following requirements:

**Proof of Claim:**

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc.
2. The person signing the form must have knowledge of the circumstances connected with the claim.
3. The debtor's name and date of the bankruptcy must be filled in and a Statement of Account containing details of the claim must be attached and marked "A". The date at which claims are to be calculated and the correct name of the debtor may be found on the Notice sent to the creditor.
4. The nature of the claim must be indicated by ticking the type of claim which applies, e.g. -

Ticking A indicates the claim is unsecured and

Ticking A(i) indicates that the creditor is not claiming any priority or

Ticking A(ii) indicates the creditor is claiming preferred status under section 136 of the Act. Details to support the priority claim must be set out on an attached schedule.

Ticking B indicates a claim of landlord for disclaimer of a lease under subsection 65.2(4) of the Act. Details to support this claim must be set out on an attached schedule.

Ticking C indicates the claim is secured and the value at which the creditor assesses the security must be inserted. Details of each item of security held should be attached as a separate schedule and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.

Ticking D indicates that the creditor is a farmer, fisherman or aquaculturist who supplied goods within 15 days prior to the date of receivership or bankruptcy and has not yet been paid for those goods.

Ticking E indicates the claim is against a director under subsection 50(13) of the Act. It is applicable only in the case of a proposal which provides for the compromise of claims against directors. Details to support this claim must be set out on an attached schedule.

5. The person signing the form must indicate (by striking out "is" or "is not") whether the creditor and the debtor are related. Section 4 of the Act defines persons related to a debtor. If the creditor is related by blood or marriage to the debtor, the creditor should consider itself to be a related person. If the debtor is a corporation, a creditor would be related if it was a shareholder or if the creditor was controlled by the same shareholders as the debtor.
6. The person signing the form must provide full details of all payments and credits received from or allowed to the debtor during the period indicated. Leaving a blank will indicate that there were no such payments and credits.
7. In the case of the bankruptcy of an individual, tick one or more of the three boxes in No. 7 as appropriate.
8. The person signing the form must insert the place and date and the signature must be witnessed.

**General Proxy:**

If it is desired to appoint a proxy, the proxy form must be completed and signed by the creditor; if the creditor is a corporation, the proxy form must be signed in the corporate name (not necessarily by the individual signing the proof of claim form) and the proxy must be witnessed.

**If there are any questions in completing the proof of claim, please write or telephone the office of the trustee**

Please write or telephone

**Ira Smith Trustee & Receiver Inc.**  
167 Applewood Cres., Suite # 6  
Concord, ON L4K 4K7  
Telephone: (905) 738-4167 x113  
Fax: (905) 738-9848