

Ira Smith Trustee & Receiver Inc., solely in its capacity as Court-appointed Receiver and Manager (the "Receiver") of Settlers' Ghost Golf Club Limited Partnership and FSP Holdings Inc. (collectively "Settlers' Ghost"), is offering for sale, as approved by Order of the Ontario Superior Court of Justice (Commercial List) dated April 29, 2016, its right, title and interest, if any, in of all of the assets, properties and undertaking of Settlers' Ghost on an "as is, where is" basis.

Settlers' Ghost's principal asset is a 114.025 acre site (the "Property") featuring a par 72, 18-hole golf course (the "Golf Course"). The Golf Course is located at 3421 McNutt Road, RR#1, Barrie, Ontario, in the township of Oro-Medonte. The Property also includes undeveloped forest land, an irrigation holding pond, deep well pump and structure, parking lot, maintenance facility, century old barn, 650 sq. ft. pro-shop, 2520sq. ft. restaurant and other ancillary structures, features and chattels related to the golf course and restaurant operation.

Assets include, without limitation, all land; buildings; machinery; irrigation system; existing inventory; accounts receivable; assumed contracts; intellectual property; prepaids; office, restaurant and pro shop inventory, equipment and furniture; turf equipment; and any goodwill.

Interested parties should contact the Receiver for further information and terms and conditions of sale:



Suite 6-167 Applewood Crescent Vaughan ON, L4K 4K7